

RESOLUTION 78-23

AUTHORIZING CHANGES IN THE TERMS OF THE LOAN COMMITMENT TO
PROJECT 76-54-N, PARKSIDE APARTMENTS, HURON

WHEREAS, in February, 1977, this Board of Directors (the
"Board") of the California Housing Finance Agency (the "Agency")
did adopt Resolution 77-13, approving a loan commitment to
Project 76-54-N (the "Project") in the amount of \$1,710,500.00;
and

WHEREAS, the sponsor of the project has received construction
bids in excess of the sponsor's original estimate; and

WHEREAS, a review of plans and specifications and subsequent
deletions and changes in some items has resulted in possible cost
reductions;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
THE CALIFORNIA HOUSING FINANCE AGENCY as follows:

1. The loan amount for 76-54-N, Parkside Apartments, Huron,
be and is hereby increased to \$2,098,000.00.
2. The President or Senior Vice President is hereby
authorized and instructed to issue an amendment to the
loan commitment letter reflecting the changes authorized
herein.
3. This Resolution shall take immediate effect.

I hereby certify that this is a true and correct copy of Resolution
78-23 adopted at a duly constituted meeting of the Board of
Directors of the California Housing Finance Agency held on

March 21, 1978

ATTEST: 
Stuart Honse
Secretary